

Message Text

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PAGE 01 BELGRA 03849 050913Z

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ACTION EB-11

INFO OCT-01 EUR-25 ISO-00 FEA-02 AEC-11 AID-20 CEA-02

CIAE-00 CIEP-03 COME-00 DODE-00 FPC-01 H-03 INR-11

INT-08 L-03 NSAE-00 NSC-07 OMB-01 PM-07 RSC-01 SAM-01

SCI-06 SP-03 SS-20 STR-08 TRSE-00 FRB-03 DRC-01 NIC-01

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INFO AMCONGEN ZAGREB UNN

UNCLAS BELGRADE 3849

E.O. 11652: N/A

TAGS: ECON EFIN ENRG EGEN ETRD YO

SUBJ: FEC ADOPTS MEASURES TO CONSERVE OIL CONSUMPTION

REF : BELGRADE 3675

SUMMARY: FEDERAL EXECUTIVE COUNCIL (FEC) HAS AUTHORIZED INCREASE IN PRICE OF NUMBER OF OIL PRODUCTS AND HAS ADOPTED OTHER MEASURES TO SLOW DOWN OIL CONSUMPTION. END SUMMARY.

1. FEC AUTHORIZED PRICE INCREASES EFFECTIVE AUGUST 2, 1974 OF 20 PARA PER KILOGRAM (APPROXIMATELY 12-18 PERCENT) FOR INDUSTRIAL FUEL OILS, JET FUEL GM-1, LIQUID GAS, KEROSENE; BITUMEN.

2. NO INCREASE IN PRICE CRUDE OIL, NATURAL GAS, MOTOR GASOLINE, DIESEL FUEL OR HOUSEHOLD FUEL OIL.

3. OTHER MEASURES TO REDUCE CONSUMPTION REPORTEDLY EFFECTIVE SPET. 1 INCLUDE LOWER SPEED LIMITS (50-90 KM PER HOURS DEPENDING ON VEHICLE TYPE), PROPOSAL TO INSTALL DEVICE ON VEHICLES TO REGULATE FUEL MIXTURE, REDUCTION IN DUPLICATION OF BUS SERVICES, UNCLASSIFIED

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PAGE 02 BELGRA 03849 050913Z

REDUCTION SHORT TRIP AIRPLANE USE, URGING TRANSPORT AGENCIES TO

REDUCE "EMPTY RIDES," PROHIBITION GASOLINE, AND FREEING FROM CUSTOMS DUTIES IMPORTS OF EQUIPMENT WHICH ENABLE ECONOMIC UTILIZATION OF OIL.

4. UNSPECIFIED MEASURES ALSO REPORTED ADOPTED OR UNDER CONSIDERATION FOR PURPOSE OF STIMULATING MORE INTENSIVE UTILIZATION DOMESTIC OIL RESOURCES, INCREASING GASIFICATION, AND MIX-IMIZING UTILIZATION DOMESTIC REFINING AND TRANSPORTATION CAPACITIES.

5. COMMENT: FEC ACTION IS FIRST CONCRETE STEP FOLLOWING VICE CHAIRMAN SPEECH (REFTEL) TO SLOW DOWN DETERIORATION IN YUGOSLAV BALANCE OF TRADE. SEFER ESTIMATED INCREASED PRICE FOREIGN OIL WILL COST YUGOSLAVIA EXTRA \$600 MILLION THIS YEAR. YUGOSLAVS HAD FORECAST 4 PERCENT GROWTH IN CONSUMPTION OIL DERIVATIVE IN FIRST 5 MONTH 1974 BUT ACTUAL GROWTH WAS 13 PERCENT (ONLY 1 PERCENT GROWTH IN MOTOR GASOLINE) OVER FIRST FIVE MONTHS 1973. FEC MEASURES IN FULLY IMPLEMENTED ESTIMATED TO REDUCE CONSUMPTION BY 20-30 PERCENT. OTHER PROPOSALS OF LONGER TERM NATURE ARE REPORTED UNDER CONSIDERATION.
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